



MICROFINANCE CENTRE

Memorandum of Understanding (MOU) Between Microfinance Centre (MFC) and ALE "Association of microfinance organizations of Kazakhstan" (AMFOK)

The parties to this MOU are two associations: MFC - international access to finance network and resource centre and AMFOK - microfinance association in Kazakhstan.

Purpose and Scope

The purpose of this Memorandum of Understanding is to establish a partnership between MFC and AMFOK that will encompass the full range of cooperation based on mutual benefits. Such cooperation shall include:

- i. exchange of information and expertise;
- ii. cooperation in the implementation of programmes that are geared towards advancing access to finance in Kazakhstan;
- iii. representation at specified meetings of each Network ;
- iv. mutual support in identifying funding, research and technical assistance opportunities
- v. mutual cooperation in all other aspects that are consistent with the objectives of both Networks and the spirit of this Memorandum of Understanding.

Specific areas of cooperation

- i. Both Networks will collect and disseminate relevant news and information. AMFOK will incorporate local news into MFC's newsletter with an option of co-branding, while MFC will add relevant Kazakhstan's news into its communication channels (website, newsletter and social media);
- ii. Both Networks will arrange for and participate in regular skype calls to discuss on-going collaboration;
- iii. Networks will promote each other with the view of expanding each Network's membership;
- iv. Networks will establish a binding communication plan for each year;
- v. Networks will explore co-branding opportunities.

Financial and administrative arrangements

- i. MFC waives the annual for participation in its network in exchange for access to information and services listed in "Areas of cooperation"
- ii. As MFC members, AMFOK will have access to all MFC programs and member privileges
- iii. Both Networks will continue to be responsible for the costs of their own activities, but this does not preclude one party meeting or contributing to the occasional or ongoing costs of another

This MoU remains in force for 5 years, at which time it will be reviewed for possible extension. The MoU may be re vised at any time by mutual agreement between both Networks: any of the parties may propose alterations to the MoU. Parties wishing to withdraw from this agreement should do so by a formal letter signed by AMFOK Director

Signed and dated:


Grzegorz Galusek
Executive Director MFC

09/04/2018

Date




Anatoliy Glukhov
Director AMFOK

09/04/2018

Date